



**LAUREL SAND & GRAVEL, INC.
ASPHALT DIVISION**

P.O. BOX 850
LAUREL, MD 20725

WASHINGTON AREA (301) 953-7650

BALTIMORE AREA (410) 792-7234

CREDIT APPLICATION

LEGAL BUSINESS NAME									
BILLING ADDRESS			STREET ADDRESS						
CITY		STATE	ZIP	CITY		STATE	ZIP		
PHONE NO.		FAX NO.		FEDERAL ID NO.		TAX EXEMPT NO.			
TYPE OF BUSINESS									
<input type="checkbox"/> GENERAL CONTRACTOR						<input type="checkbox"/> SUB CONTRACTOR		<input type="checkbox"/> OTHER:	
<input type="checkbox"/> PROPRIETORSHIP						<input type="checkbox"/> CORPORATION		<input type="checkbox"/> PARTNERSHIP	
HOW LONG IN BUSINESS?				WHERE INCORPORATED?					
COMPANY OFFICERS: PRESIDENT			VICE PRESIDENT			TREASURER			
CONTACT FOR PAYABLES:			PHONE EXT.		MONTHLY CREDIT LINE REQUESTED				
MATERIALS NEEDED:				ESTIMATED TONAGE AMOUNT:					
HAS YOUR COMPANY OR ANY OF ITS OWNERS, PARTNERS, OR OFFICERS EVER FILED A VOLUNTARY PETITION IN BANKRUPTCY, BEEN ADJUDGED BANKRUPT, OR MADE AN ASSIGNMENT FOR THE BENEFIT OF CREDITORS? <input type="checkbox"/> YES <input type="checkbox"/> NO									
HAS A TAX LIEN BEEN FILED AGAINST YOUR COMPANY OR ANY OF ITS OWNERS, PARTNERS, OR OFFICERS WITHIN THE PAST FIVE (5) YEARS? <input type="checkbox"/> YES <input type="checkbox"/> NO									
IF "YES" EXPLAIN									
IS YOUR COMPANY PRESENTLY DOING BUSINESS UNDER ANOTHER NAME? <input type="checkbox"/> YES <input type="checkbox"/> NO									
IF "YES" GIVE NAME AND LOCATION									
PRINCIPAL SUPPLIERS									
PRIMARY SUPPLIER			PHONE NO.		SECONDARY SUPPLIER			PHONE NO.	
ADDRESS				ADDRESS					
CITY		STATE	ZIP	CITY		STATE	ZIP		
ADDITIONAL SUPPLIER			PHONE NO.		ADDITIONAL SUPPLIER			PHONE NO.	
ADDRESS				ADDRESS					
CITY		STATE	ZIP	CITY		STATE	ZIP		
BANK REFERENCES									
NAME				ACCOUNT NAME					
ADDRESS				ACCOUNT #					
CITY		STATE	ZIP	PHONE NO.		CONTACT AT BANK			
I understand that this information is given in confidence and I authorize Laurel Sand & Gravel, Inc. to contact my bank and suppliers for credit references. I understand that the terms of credit are net 30. I also understand there is a 2% service charge on all balances 60 days past due and my account will be placed on C.O.D.+ I hereby agree to pay any collection or attorney fee's.									
AUTHORIZED SIGNATURE									
APPLICANT'S NAME (PRINT OR TYPE)				TITLE		DATE			
PLEASE ATTACH A COPY OF YOUR LATEST FINANCIAL STATEMENT.									
FOR OFFICE USE ONLY SALES MANAGER - DATE			CREDIT MANAGER - DATE			SALES REP - DATE			

*** PLEASE SEND THE ORIGINAL SIGNED APPLICATION TO THE LAUREL SAND & GRAVEL ADDRESS ABOVE ***

GUARANTY

In consideration of any extension of credit to _____ ("Applicant") by Laurel Sand & Gravel, Inc., I/we herby, jointly and severally, if more than one, personally guaranty full and prompt payment as and when due of any and all debts, liabilities and obligations heretofore or hereafter incurred to Laurel Sand & Gravel, Inc. by the above Applicant.

This Guaranty is an absolute, unconditional, continuing guaranty of payment and not of collectibility and is in no way conditioned upon or limited by (a) any attempt to collect from the Applicant; (b) any attempt to collect from, or the exercise of any rights and remedies against, any person or entity other than the Applicant who may at any time now or hereafter be primarily or secondarily liability for all or any portion of the obligations owed by the Applicant; or (c) any resort or recourse to or against any security or collateral now or hereafter pledged, assigned, or otherwise available to Laurel Sand & Gravel, Inc.

The obligations and liabilities of the Guarantor(s) hereunder are primary, direct and immediate obligations, and shall not be subject to any counterclaim, recoupment, set-off, reduction or defense based upon any claim that the Guarantor(s) may have against the Applicant or Laurel Sand & Gravel, Inc. Guarantor(s) hereby agree and consent that the obligations and liabilities set forth herein shall not be affected or modified in any manner by any of the following actions, which may be taken by Laurel Sand & Gravel, Inc. at any time without further notice to or consent by the Guarantor(s): (a) renew, extend and/or change the time and/or terms of payment; (b) modify, amend, change, compromise, settle, substitute, waive, surrender, and or otherwise deal with in any manner (i) any or all of the obligations guaranteed hereby, and/or (ii) any or all of the obligations and liabilities of the Guarantor(s) hereunder or any of them, without otherwise affecting, impairing, lessening, modifying, waiving, and/or releasing any or all of the underlying obligations or the guaranty provided herein; or (c) fail, omit, lack diligence, or delay to enforce, assert or exercise any right, power or remedy conferred upon Laurel Sand & Gravel, Inc. under the terms of any credit agreement with the Applicant or under applicable laws. The Guarantor(s), jointly and severally, shall indemnify and hold harmless Laurel Sand & Gravel, Inc. from and against any and all loss, liability or expense, (including, without limitation, all attorney's fees) incurred or suffered by Laurel Sand & Gravel, Inc. in enforcing any obligation of the Applicant or any obligation of the Guarantors hereunder.

Each of the Guarantor(s) unconditionally waives, to the extent permitted by applicable laws: (a) all notices required by statute, rule of law or otherwise to preserve any rights against the Guarantor(s) or any of the them, including without limitation, any demand, proof, or notice of non-payment, (b) presentment and/or demand for payment; (c) dishonor or protest; and (d) all other suretyship defenses. Each Guarantor hereby (a) represents and warrants that such Guarantor has a direct financial interest in the Applicant, (b) acknowledges that such Guarantor has requested Laurel Sand & Gravel, Inc. to extend credit to the Applicant, and (c) acknowledges that this Guaranty is a material inducement for Laurel Sand & Gravel, Inc. to extend credit to the Applicant.

IN WITNESS WHEREOF, the Guarantor(s) has/have signed this Guaranty, under seal, as of the ____ day of _____, _____.

WITNESS:

GUARANTOR:

Name: _____ (SEAL)

Address: _____

Name: _____ (SEAL)

Address: _____
